

GSR Ventures Expands Investment Team
Jack Jia, Software Entrepreneur and Investor, Joins the Firm as Partner

BEIJING, China and PALO ALTO, Calif. – June 16, 2010 – GSR Ventures today announced a new addition to its investment team. Jack Jia, a veteran in the software and Internet industry, will join the firm as a Partner.

Jia has launched, turned around, and invested in a number of successful software and Internet companies. Most notably, Jia is the founder and Chairman of Baynote, Inc., a software innovator that develops recommendation and search technology for the adaptive web. As the company's founding CEO from 2004 to 2010, he was named "Who's Who of 2008–2009 in Silicon Valley" by the *Silicon Valley / San Jose Business Journal*, a list that also recognized Steve Jobs and Eric Schmidt.

In his new role at GSR Ventures, Jia will focus on investing in innovative young companies across a range of sectors, including Internet, wireless, and software businesses that target both consumers and corporations. Jia will remain active day-to-day as Executive Chairman of Baynote, driving strategic initiatives and market development for the company.

"We have known Jack for many years," said Richard Lim, founding Managing Director of GSR Ventures. "Jack is known for his track record in scaling high-growth technology companies. I have confidence in his abilities to identify the best opportunities and help entrepreneurs build innovative, industry-leading businesses."

"I am thrilled to be joining GSR Ventures. I have profound respect for the firm's focus on technology innovation, as well as its reputation among the Chinese entrepreneurs for being the most active, committed, and resourceful partner," said Jia.

Prior to Baynote, Jia was Senior Vice President and founding CTO of Interwoven Inc., a leading software company that pioneered the content management category and was named the fastest-growing U.S. software company valued at over \$7 billion on NASDAQ. Before Interwoven, he was a founder and CEO of V-max America. Jia also led engineering and development at SGI, Sun Microsystems, Stratus, and NASA. He holds more than twenty technology patents.

Passionate about innovation, Jia often commits his spare time to helping young entrepreneurs to change the world through technology. He is a board member and former President of Hua Yuan Science and Technology Association (HYSTA). Jia was also recognized as one of the 40 most accomplished overseas Chinese entrepreneurs and scholars by the Chinese central government as China celebrated its 60th anniversary in October 2009.

Jia received an MBA from Santa Clara University, MSEE from NYU-Poly, and BSEE/MSCE from Beijing Jiaotong University, all with honors.

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About GSR Ventures

GSR Ventures primarily invests in early-stage technology companies with substantial operations in China that have the potential to become global leaders. The fund currently has about \$700 million under management, and has offices in Beijing and Silicon Valley.

For more information, please visit www.gsrventures.com.